



BARROW & WILLIAMS LLP

Attorneys-at-Law, Notaries Public, Trademark and Patent Agents

Application to Transfer an International Business Company to Barrow & Williams LLP

(A) Name of Company: _____

(B) Nature of Business for which company is intended (Please be specific) _____

(C) Where is the Company operating from? _____

(D) All companies are now required to have economic substance in Belize.
A Company will require a license from the IFSC and must have economic substance in Belize in order to engage in any of the following activities:

- (a) Formation or management of international business companies or other offshore companies
- (b) Trust formation and management of offshore trust and provision of trustee services
- (c) International asset protection and management
- (d) Money transmission services
- (e) Payment processing services
- (f) Trading in foreign exchange
- (g) Trading in financial and commodity-based derivative instruments and other securities (eg. futures, options, interest rates, foreign exchange instruments, shares, stock, contracts for differences etc.)
- (h) Money brokering
- (i) Money lending and pawning
- (j) Money Exchange
- (k) Safe custody services
- (l) Accounting services
- (m) Brokerage, consultancy, advisory services in any of the above services
- (n) International insurance businesses

*A company intended to engage in international banking will require a license from the Central Bank of Belize.

(E) Director(s) a minimum of one director is required, we do not provide nominee Director services.

(i) Director(s) are as follows: (Please provide all necessary information on each Director)

Director Name		Director Name	
Address		Address	
Tel.		Tel.	

Fax		Fax	
Email Address		Email Address	
Passport Attached		Passport Attached	

Director Name		Director Name	
Address		Address	
Tel.		Tel.	
Fax		Fax	
Email Address		Email Address	
Passport Attached		Passport Attached	

In the case of a company being the Director/Shareholder, we will require a Certificate of Good Standing for the company, and a Certificate of Incumbency stating the names and addresses of its officers/directors and those authorized to sign on behalf of the company.

(F) Shareholder(s) a minimum of one shareholder is required, we do not provide nominee shareholder services.

(i) Registered Shares to be issued as follows:

Registered Shares			
<i>Shareholder Name</i>		Number of shares	
Address		Passport Attached	<input type="checkbox"/> Yes <input type="checkbox"/> No
Telephone			
Fax			
Email			
<i>Shareholder Name</i>		Number of shares	
Address		Passport Attached	<input type="checkbox"/> Yes <input type="checkbox"/> No
Telephone			
Fax			
Email			

<i>Shareholder Name</i>		Number of shares	
Address		Passport Attached	<input type="checkbox"/> Yes <input type="checkbox"/> No
Telephone			
Fax			
Email			

(G) Beneficial Owner (s)

(i) Same as Shareholders above; OR

(ii) Beneficial Owner(s) are as follows: (Please provide all necessary information on each Beneficial Owner)

<i>Beneficial Owner Name</i>		Number of shares/ %	
Address		Passport Attached	<input type="checkbox"/> Yes <input type="checkbox"/> No
Telephone			
Fax			
Email			
<i>Beneficial Owner Name</i>		Number of shares/ %	
Address		Passport Attached	<input type="checkbox"/> Yes <input type="checkbox"/> No
Telephone			
Fax			
Email			
<i>Beneficial Owner Name</i>		Number of shares/ %	
Address		Passport Attached	<input type="checkbox"/> Yes <input type="checkbox"/> No
Telephone			
Fax			
Email			

In the case of a company being the Beneficial Owner, we will require a Certificate of Good Standing for the company, and a Certificate of Incumbency stating the names and addresses of its officers/directors and those authorized to sign on behalf of the company, However, we require the names of the ultimate beneficial owners, the name and due diligence on the physical person behind the company.

(H) Are any of the directors, shareholders or beneficial owners Politically Exposed Persons (PEP) Yes No
 If Yes, kindly explain: _____

(I) Have any of the directors, shareholders or beneficial owners been charged or convicted of any criminal or fraudulent offences? Yes No
 If Yes, kindly explain: _____

(J) The Company is required to maintain accounting records for a minimum of five (5) years. Indicate the name and address of the place where the accounting records will be kept, whether within or outside of Belize. In the event of a change, you are required to notify us within 14 days of such change, in default your company may be struck from the register.

Name / Company	
Address	
Tel.	

(K) Income Tax:

- IBC's were formerly completely exempt from all forms of taxation in Belize, these exemptions expired on June 20th, 2021.
- All IBC's are now liable to taxation in Belize and to register with the Belize Tax Services Department and obtain a TIN, required to pay business tax and capital gains on realization of an asset.
- The rate of Business Tax for IBC varies from 0% to 15% depending on the nature of their business activity, is payable on filing of their annual business tax return.
- More detail information on taxation may be provided on request.

(L) Exchange Control:

Generally, IBC's shall be deemed not to be Resident in Belize for exchange control regulations purposes and IBC's engaging in activities listed in (F) above may apply to hold a foreign currency account in any domestic Bank in Belize.

(M) Instructions submitted by:

Name	
Address	
Tel.	
Fax	
Email	

DUE DILIGENCE REQUIREMENTS

Provide a copy of EACH director, shareholder, beneficial owner, member and all persons requesting the registration of the Corporation:

- I. Notarized copy Passport with picture and signature data pages
- II. In the alternative a notarized copy of any government/official issued form of identification with picture and signature
- III. In the alternative if a Company will hold any of the above positions, then copy of the Corporate documents, a Certificate of Good Standing and Certificate of Incumbency detailing the directors/officers and shareholders/members of the Company
- IV. Recent Utility bill within 3 months
- V. Two Character references from an attorney or accountant or business associate which you have done business with for more than 2 years
- VI. Bank reference- only if requesting a bank account

* I/We declare and confirm the above information is true and correct and that the company will not be used for money laundering, terrorist activities, or any other illegal activity or in a manner likely to damage the good name of Barrow & Williams LLP or the jurisdiction of incorporation. I/We acknowledge the requirements of your AML/CFT Compliance Policy and agree to comply therewith. I/We will take independent legal advice before proceeding and I am/We are aware, and intend, to honour my/our legal responsibilities in my/our jurisdiction.

I/We confirm and agree that should any changes occur in the information contained herein I/We will inform Barrow & Williams LLP forthwith.

Signature of Beneficial Owner: _____

Dated this _____ day of _____ 20_____.